

A Closed-Loop Solution Provides Savings and Streamlines Supply Chains



George Kontoravdis,
PhD
President
Fortigo
info@fortigo.com
www.fortigo.com

Q Why should a company consider a closed-loop supply chain solution?

A Supply chain disruptions have affected multiple industries this year. A closed-loop approach to your company's logistics needs allows you to access thousands of additional carriers, enforce business rules throughout the shipment process, identify incorrect charge codes, and easily recoup hard-dollar savings.

The cloud-based transportation management system (TMS) focuses on optimizing the transportation segment of the supply chain. TMS works on the edge of the enterprise, connecting all transportation stakeholders such as carriers, freight forwarders, internal and external shippers.

TMS benefits are well documented, including routing compliance, cost containment, visibility, event management, and trade compliance. Whether it's a small letter or an ocean container, any shipment can flow through the Fortigo TMS to any region in the world.

A cloud-based TMS with a Software-as-a-Service (SaaS) delivery model can significantly accelerate the return on investment. This is because the TMS vendor manages the hardware, infrastructure, software, tools, and personnel. Upgrades are seamless, and there is no need to schedule deployment windows to support upgrades, fixes, and patches.

Fortigo's Freight Audit service eliminates overcharging and identifies incorrect charges based on several criteria such as carrier service level agreement, negotiated rate sheets, and volume discounts. Additionally, we ensure negotiated contracted rates are honored for each charge code in an invoice. Our users enjoy industry-leading features, and Fortigo is the

only TMS provider to be a certified Freight Audit provider by FedEx for both parcel and freight (LTL).

The Fortigo closed-loop ecosystem brings together a TMS and Freight Audit and Payment (FAP) service to ensure maximum visibility and hard-dollar savings.

Q How does a closed-loop solution support supply chain operations on both a regional and global basis?

A Historically, global companies have used TMS solutions geared towards a specific geography. This is changing with new cloud-based offerings such as Fortigo that allow one TMS system for any shipment and any geography. This includes all shipping modes and freight characteristics across multiple locations.

With one system of record, there are no limitations to the number of carriers, rates, or shipping data. This allows companies to operate both regionally and globally while optimizing their transportation network.

Upon customer funding, Fortigo's freight audit system can pay carriers in any geography and with any currency. Pairing Fortigo's Freight Audit service with our TMS can compound savings for customers. Upon customer funding, Fortigo can pay carriers in any geography and with any currency. This allows you to deploy a closed-loop logistics solution on a global scale, maximizing the savings potential while also improving transportation efficiency and visibility.

Fortigo's one-stop system offers a proven track record of transportation savings and provides features that simplify all aspects of a global, enterprise supply chain.